Decision released from confidential session

Recommendation from (agenda report)	Date of meeting	Recommendation to (decision- making meeting)	Date of meeting	D
		Council	28 July 2022	

Report Title and number

Infrastructure Acceleration Fund - Update and Next steps - R26527

Documents released

Decision (CL/2022/157) only

Decision

That the Council

- 1. <u>Receives</u> the report Infrastructure Acceleration Fund Update and Next steps (R26527) and its attachments (A2921307, A2921293, A2910668 and A2910670); and
- 2. <u>Notes</u> that the Achilles Avenue/Rutherford Street Affordable Housing development and Wakatū Incorporation (Horoirangi) Request for Proposals have been successful to proceed to negotiations with the Crown; and
- 3. <u>Notes</u> that it is still too early in the process for Council to consider any funding shortfall or Long Term Plan project re-prioritisation for either the Achilles Avenue/Rutherford Street Affordable Housing development and Wakatū Incorporation (Horoirangi) proposals whilst negotiations are ongoing with the Crown; and
- <u>Notes</u> that a dedicated project team is committed to the negotiations phase with the Crown; and
- 5. <u>Confirms</u> its commitment to the Achilles Avenue/Rutherford Street Affordable Housing development proposal, accepting that additional funding may be required by Council over and above any Crown funding received as part of the Infrastructural Acceleration Fund for this proposal; and
- 6. <u>Supports</u> the formation of a Working Group comprising Her Worship the Mayor, Deputy mayor and Chief Executive to work alongside officers to review all agreements before they come to Council for approval; and

7. <u>Agrees</u> that the decision be made public following a decision by Council on the matters in this report (R26527).

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